



DP Taxation Consultancy Co LLC

We are not in the business of Taxation
We practice Tax Law and Accounting

FOR INTERNATIONAL ASSET OWNERS

www.dptc.ae



We want to Go from Strength to Strength



The Team

DP Taxation (Dubai) Team works with a Singapore based Multifamily office firm named Taproot for bringing governance and wealth building in the non-institutionalized family businesses and assets.

Area of Advice and Assistance

- Family business Governance.
- Succession Planning.
- Wealth Building.
- Trust formation and Governance.
- Protection of Wealth from creditors and marital attacks.
- Beneficiary Future planning.
- Philanthropy.

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As a specialized taxation firm, we engage with a diverse clientele comprising businesses and individuals involved in international investments and business activities. Notably, for successful Expatriate Indians pursuing enhanced opportunities beyond India, we have identified challenges arising from multi-residency complexities. The dispersion of properties and investments across different countries, coupled with the residence of the individual and their family members in a third or fourth country, presents a nuanced scenario. While this arrangement offers benefits such as increased returns and a serene living environment, it concurrently gives rise to double taxation challenges upon investment repayment or the transfer of the testator's estate to legal heirs.

A further complication arises with the next generation's lack of familiarity with Indian laws and a reduced level of patience when dealing with Indian authorities. Recognizing the significance of strategic wealth planning through a suitable investment vehicle, particularly upon attaining a certain level of liquidity, we advocate for individuals to seek the expertise of a Tax Advisor for tailored guidance on their international investments.

So what does this mean to Indian Individuals' Succession Planning?

Best Author Award

Lexis Nexis Oman for Publications on Oman Tax Law 2020

Shortlisted Finalist

Women Law Awards for Oman 2022 – Tax and Real Estate

For individuals with substantial wealth, our foremost recommendation is an immediate consultation with an International Tax Advisor. This advisor must provide comprehensive tax advice tailored to the client's country of residency and ensure sound understanding of source taxation in the country of investments. Proficiency in corporate, banking, trust law, and the establishment of tax-exempt investment vehicles is imperative. Moreover, the chosen advisor should possess expertise in managing International Investment portfolios and safeguarding wealth against potential challenges, including claims from creditors, family disputes, divorces, financial difficulties, or legal actions. The advisor's affiliation with a global talent network is crucial given the inherent complexity involving multiple jurisdictions.

Why Choose a Tax Advisor with your Banks and other Institutions?

We work with your appointed banks and institutions and help you understand the Fine Prints. Individuals and family businesses having extensive investment and funds often overlook articulating the consequences of double taxation, merely implementing a trust structure with substantial fees. This approach offers minimal benefit to High Net Worth Individuals (HNWIs). Consequently, we stress the necessity of appointing an International Tax Lawyer, who has a robust global relationships and undertakes overseas assignments. It is crucial in providing comprehensive international tax advice, particularly concerning wealth and succession planning.

Dhana Pillai

Managing Director, DP Taxation
Advanced LLM in International Tax Law

WHAT MAKES US DIFFERENT

We're meticulous

DP Taxation commits to precision and attention to detail. We understand that in the world of finance, even the smallest oversight can have significant consequences. Our team of Tax Lawyers, Chartered Accountants and qualifying ACCAs who are regularly updated of the substantive areas of law and accounting principles ensure compliance with UAE federal taxes, Oman national taxes and International tax regulations.

We can provide full tax service and globally

UAE businesses are often global, and we have to be too. We are a specialized tax firm with broad tax practice. We support clients in compliance, planning and in contentious matters. We support clients in all areas of tax law - Corporate Tax, VAT, Excise, Tax Treaties, CbCR regulations, OECD BEPS related Economic Substance Reporting regulations, and Trust law for Individuals' wealth planning.

We advice clients on all transactions having a taxation impact, whether VC funding, Fintech products on a digital platform or International families and residences.

We work together with our network partners and strategic partners across borders and jurisdictions to provide a seamless and quality service to our clients. As well as having a taxation firm with an outreach to global team of experts creates real opportunities to our clients, time and cost efficiency.

We create Value

DP Taxation was started with a goal of value creation. Tax Practitioners at DP Taxation have the opportunity to create value to the clients and thereby to themselves. We do not measure success in terms of money but the value we add to the system and ourselves as professionals.

We're supportive

Our team is a diverse, young and a supportive team. We are plain and simple, approachable and understanding.

The Firm's firm policy is to be collaborative, share knowledge and be of service to the clients.

We assist clients who makes difference to this World

Our Clients include influencers, hospitality industry, women entrepreneurs and companies in sustainability projects.

We have Industry knowledge

We value the importance of knowing more than just tax and accounting to understand client needs. This helps in strengthening engagement with the clients. We are proud to actively support every other sector of business, including banks, sustainability, construction, and investment funds. We see a competitive advantage due to our industry expertise by being able to proactively advise our clients

Taxation Firm that was started to make a difference in the Taxation Services in the GCC

OUR VALUES

In everything we do connected with our People, our Clients and our Communities, we live by these values:



Be Respectful.

We value diversity and act thoroughly.

We treat everyone fairly and with respect and courtesy. We are inclusive, approachable and respectful of our clients and colleagues. We make a positive contribution to the world by being respectful of others and tolerant to diversities.



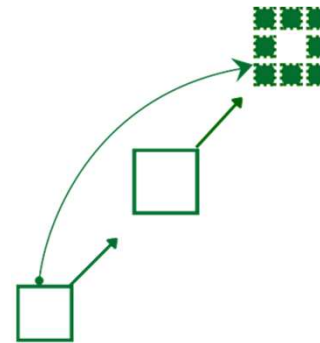
Be Collaborative.

We give, we share and we join in.

We exhibit a global mind-set by celebrating our geographic diversity and working seamlessly across borders.

We reach out to others, give help willingly and make ourselves available when needed.

We listen attentively and value new ideas and perspectives.

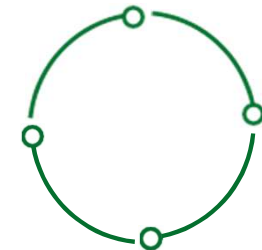


Be Proactive.

We are proactive. We do not wait for instructions.

We are strategic and future-orientated, always thinking and planning ahead.

We do not wait for affirmations. We guide and help others do the same.



Expect.

We expect standards and set expectations.

We focus on delivering the highest standard of tax and accounting advice and assistance.

We like and want people to Expect. Setting expectations is important and delivering the expectations. We believe expectations drive excellence.

We operate with transparency and work efficiently to deliver value.

SERVICES OFFERED TO INTERNATIONAL ASSET OWNERS

We work in most attractive Jurisdictions used for Family Offices and Wealth Planning viz. Dubai, Abu Dhabi and Singapore.

Wealth Protection and Real Investment:

As practitioners in the field of International Tax Law, we specialize in providing strategic counsel to both National and International Corporations, as well as Individuals with multi-residencies. Our focus centers on tax optimization, particularly in the realms of Real Estate and International Trade and Business.

Tax Optimization Strategies:

Our expertise extends to crafting tax-saving strategies that encompass the structuring and registration of wealth planning vehicles. These vehicles serve to shield underlying assets from third-party attacks and creditors, ensuring seamless legacy and succession planning devoid of taxable events. We assist with the establishment of Trusts, Funds, and Foundations, offering our clients a comprehensive suite of services aimed at minimizing tax burdens and optimizing governance for family offices, individuals, or holding businesses.

Our advisory services include, but are not limited to:

- Tailored guidance on wealth management for individuals with dual residency or those residing abroad, ensuring tax-efficient strategies for their financial portfolios.
- Restructuring businesses to facilitate entry into the property space, notably through the establishment of Real Estate Investment Trusts (REITs). This strategic approach allows businesses to list in the property sector, providing avenues for growth and investment.

Tax Advisory:

For the companies that are registering for the Corporate Tax Law, we are offering a fixed fee advisory services for electing registration status between Qualified Free Zone status, Small Business relief, and regular taxpayer category which enjoys the tax threshold.

We also assist companies with UAE Corporate Tax Readiness upon Registration for a reasonable hourly fee.

Tax Advisory extends to all areas of Oman and UAE Tax laws and International Tax Laws:

- Corporate Tax,
- CRS and FATCA.
- Value Added Tax,
- Excise,
- Country by Country Reporting,
- Pillar 2
- Tax Treaties application, and

Tax Compliance and Bookkeeping:

2. For our Family Office clients, we offer to keep their books. We do

- a. onboarding on the accounting software, configure the chart of accounts specific to the business activities,
- b. generation of monthly reports such as,
 - Monthly and VAT staggered period Trial Balance
 - Account Receivable Ageing summary
 - Monthly Profit and loss
 - Customer Balance Summary
 - Tax Liability report
 - Account Payable Ageing Summary
 - Balance sheet as of that date with the carrying amount and tax base

3. We file their tax returns and make sure they are fully compliant in every jurisdiction the structure is formed, including outside of UAE.

Transfer Pricing:

With our associated firm in the Netherlands, we offer our clients the reliable and cost-efficient TP services:

- TP Study and Functional Analysis
- TP benchmarking
- TP Disclosure
- TP Documentation – Master File, Local File and Country-by-Country Reporting in xml format.

Technology and Transformation:

We bring Technology fulfilment in our client's family office system, the needed automation through our System Implementation Partner.

Client Testimonials

"Our clientele includes Banks, Investment institutions, Sustainability Impact Enablers, Influencers, Fintech Companies, Holding Companies moving their headquarters to the UAE. What our clients have to say about DPTC and the tax advisors."

Jordi Borrell Papaceit

GCFO, Tradebe Spain

We were awarded a large long-term contract to provide our services to a state-owned company in the Gulf Cooperation Council (GCC) region. As a business, we had no prior extensive experience in the GCC region, but we had a clear mindset to honor our contractual commitments, operate and provide our services professionally and efficiently but also in a manner that factors and respects the region way-of-doing-business and culture whilst cooperating with our different stakeholders (customer, partners, employees, suppliers, authorities, ..). Dhana played an instrumental role assisting us in an extremely diligent and professional manner. As our trusted advisor and the go-to person, she, not only successfully provided solutions and resolved our tax, mercantile, legal challenges in a knowledgeable and technically robust manner but also helped us to intelligently navigate thru the culture and way-of-doing business in the region. An open-minded, intelligent, resolute, and strong professional (and person) that always adds value and effective and smart solutions to complex challenges. Dhana is a no brainer.

Gopalakrishnan Karuppiah

Investment Fund Manager

Dhana is a lawyer and an expert in dealing with establishment of real estate investment funds, trusts, other entities by designing tax-efficient structures for a local and overseas institutions. I had the opportunity of dealing with Dhana very closely for over 4 years in her earlier responsibility where she was in-charge of providing complete legal and taxation advisory for an Investment/Fund management company. Her approach is of a high professionalism and solution based. I'm sure DP Taxation Consultancy Co LLC will make its mark positively on its clients.

Shantonu Roy

CEO, Global Industrial Services LLC, Oman

Our experience with DP Taxation Consultancy has been nothing short of remarkable. Ms. Dhana has the expertise and an exceptional depth of knowledge in navigating complex tax regulations. She has a dedication to providing tailored solutions and personalized guidance that goes above and beyond our expectations. Their professionalism, responsiveness, and commitment to our financial success have made them a trusted partner. We can confidently recommend DP Taxation Consultancy to anyone seeking top-notch tax consultancy services. They truly make a difference.

Oya Yuceisik

GCEO, Petes Makina Turkey

Dhana assisted our company's subsidiary's formation in Oman, assisted in corporate matters, and once our project in Oman was over, she assisted us in our subsidiary's liquidation and corporate tax assessments matters. Dhana successfully cleared all years of corporate tax assessments and liquidated the company with zero tax leakage. Dhana is not only a skilled professional, but she is also very good at maintaining client relationships. I would engage her if our company has another project in the GCC.

Team CVs

Dhana Pillai (International Tax Lawyer with Focus on Real Estate and Wealth Management)

Qualifications

- Certificate in Alternative Investments (Harvard Business School) (2021)
- Adv. LLM in International Tax Law (Leiden University, the Netherlands) (2007)
- State Bar Member (State Bar Council of Tamilnadu, India) (2005)
- Bachelor of Law (India) (2004)
- Bachelor in Banking and Finance (India) (2001)

Areas of expertise and experience

- Single Family Office Accounting, Taxation and Governance
- Tax Compliances: UAE VAT, Corporate Tax Law, OECD, CSR, MLI Compliances for UAE, ESR filing, CbCReporting and Transfer Pricing Documentation
- Tax Planning - International Tax Treaty Interpretation and application
- Drafting Tax Policy, Tax Management Policy and Transfer Pricing Policy.
- Tax Due Diligence – Buyer side and Seller side
- Capital Market Laws - Investment Funds' formation, issue, listing and governance
- Joint Ventures, Shareholder Agreements, Mergers and Acquisitions
- Land Laws and others - Large Scale Real Estate Developments, and
- Data Privacy, protection and reuse



*Dhana Pillai
Managing Director | Advanced LLM in International Tax Law
Experience: 19 Years*

Notable Matters:

- Organising family fund and foundation of a well-known family office in Oman.
- Structuring and advising a Mezzanine Financing fund of SMEs in Oman involving a corpus of USD 500 million and preparing documentation for the structure.
- Negotiating with the lender and reviewing the finance documents for phase I of the project financing of a large waterfront real estate project (whole project estimated to OMR 1 Billion) in Barka, Oman.
- Advising on REIT (and I-REITs) of OMR 40 million in value on its suitability and structuring with the fund managers for Lulu Group.
- Advising Al Shumookh Investment Fund in its \$50 million Phase I Real Estate Investment Fund involving government ministry properties and other industrial funds of Al Shumookh in investments such as Hydroponic vertical farming project, E-commerce apps, etc of about half a million Omani Rials each.
- Advising and representing borrower, Sebacic Oman on a \$42 million Islamic financing green fibre manufacturing project in Duqm, Oman.
- Advising FAM fund from Dubai on their investment in real estate and long-term leases in Oman.
- Restructuring a \$900 million real estate project finance involving cross country loan notes listed on Irish stock exchange and many offshore companies.
- Advising an Integrated Tourism Project in Duqm in its legal and tax structuring and negotiating amendments to the usufruct land rights and the development agreement for the project developer with the Special Economic Zone Authority of Duqm.

Samiah Abdul Rahim

Qualifications

- ACCA Finalist (2023)
- Bachelor of Commerce from ITM Arts and Science College

Areas of expertise and experience

- Single Family Office Accounting
- UAE Corporate Tax Compliance
- UAE VAT Compliance
- International Tax Compliance such as CbCR filing
- Tax Accounting - Strong Excel skills

Samiah Abdul Rahim joined DP Taxation in September 2023 and is assisting more than 10 assignments in client accounting, Corporate Tax registration and VAT registration and compliance services.



*Samiah Abdul Rahim, Tax Associate, ACCA
Finalist Experience: 1 year*

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INSTAGRAM @DP_Taxation


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DP Taxation is a mainland DED licensed taxation firm operating as a distinct legal entity.

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